



Ask your NFC Loan Originator how a deferred loan can help you achieve your goals of purchasing & renovating a new home or your existing home.

How can NFC's deferred loan program work for you?

Put NFC's deferred loan program to work for you.

How you can benefit:

- "Deferred" in deferred loan means just that. Repayment is not due until the home is sold, is no longer your primary residence, or in some cases when the home is refinanced.
- NFC deferred loans are interest-free. So, you won't be piling up charges on the loan as you await to repay.

What you would need to pay at 5% interest if the loan wasn't deferred:

If Amount Financed	Additional Monthly Payment		
	10 Years	15 Years	30 Years
\$10,000	\$106.07	\$ 79.08	\$ 53.68
\$15,000	\$159.10	\$118.62	\$ 80.52
\$30,000	\$318.20	\$237.24	\$161.05

While you can't repay your deferred loan with monthly payments, paying an extra amount on your repayable loan can have the same positive impact on your equity while saving you significant interest.

For financing visit neighborhoodfinance.org



Homeowners that receive an energy credit may decide to pay their deferred loan off in full or make a large principal payment on their repayable mortgage.

By using a \$10,000 deferred loan with a 0% interest rate vs. a \$10,000 loan at a 5% rate, borrowers can save:

- \$2,727 over 10 years
- \$4,233 over 15 years
- \$9,324 over 30 years

