



Do you own a home in need of exterior repair ?

Do you want to participate in the City of Des Moines Block Challenge Grant?

If YES, Neighborhood Finance Corporation (NFC) can help!

JOIN THE BLOCK CHALLENGE GRANT PARTNER WITH 5 NEIGHBORS

PROJECT EXAMPLE:

Front Sidewalk and New Front Door – Cost is \$5,000

Total Amount of Project \$5,000

PROJECT FUNDED WITH

\$1,667 Forgivable Loan

\$3,333 NFC Front Porch Loan

-1,000 Project Complete

New Repayable Loan \$2,333

**For more information on the
City of Des Moines Block Challenge
Grant**

go to www.dsm.city or email
BCGrant@dmgov.org or call
515-283-4775

Block Challenge Grant provides 50% matching grant up to

5-9 Neighbors \$1,000 Matching Funds

10+ Neighbors \$2,500 Matching Funds

Call NFC at 515-246-0010 for additional information

2% (APR* 2.574%) for borrowers with a total household income less than 80% of the area medium income.

4% (APR* 4.596%) for borrowers at or above 80% of the area medium income. There is no maximum income.

The Front Porch Program will consider borrowers with lower credit scores than NFC is able to approve through a NFC Advantage loan program.

*The APR is based on the maximum loan term of 10 years, fully amortizing, and the maximum loan amount is \$25,000.



www.neighborhoodfinance.org

The Front Porch Program is for Exterior Repairs only. The home must be an owner-occupied 1 or 2 unit property. The Front Porch Loan Program includes a forgivable loan of up to \$10,000. The forgivable amount is based on total amount of renovations and the household income at the time of the loan.

