

Neighborhood Finance Corporation: Cedar Rapids

Available NFC Purchase Loan Subsidies



Incentive	Amount	Description	Qualification
Non-Homebuying Programs			
NFC Forgivable Loan	Up to \$15,000 forgivable loan	Used for home improvements	No income limits
NFC Energy Advantage Program	Up to \$10,000 deferred loan	Used for energy improvement projects	No income limits in most areas
Homebuying Programs			
NFC Closing Cost Assistance	\$2,000 or \$2,500 grant	Closing cost assistance	Based on AMI ⁺ and home location
NFC Neighborhood Reinvest	\$10,500 deferred loan	Down payment assistance	Up to 100% AMI ⁺
NFC Journey to Homeownership	\$10,000 or \$15,000 deferred loan based on home location	Down payment and closing cost assistance	African American/Black homebuyers earning up to 100% AMI ⁺
Federal Home Loan Bank*	Up to \$15,000 forgivable loan	Down payment and closing cost assistance	Up to 80% AMI ⁺

*Guidelines apply and as funds are available.

⁺AMI Area Median Income AMI limits can be found on the NFC website at the Resources tab.

Household Size	1	2	3	4	5	6	7
Maximum Household Income 80% Area Median Income [†]	\$56,950	\$65,050	\$73,200	\$81,300	\$87,850	\$94,350	\$100,850
Maximum Household Income 100% Area Median Income [†]	\$71,200	\$81,300	\$91,500	\$101,600	\$109,800	\$117,900	\$126,000

[†]Income guidelines for 2025.

For further information please contact Bryce Dake (NMLS #1897289) at 319-777-7128.

neighborhoodfinance.org

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