

Neighborhood Finance Corporation: Cedar Rapids Available NFC Purchase Loan Subsidies



Incentive	Amount	Description	Qualification
Non-Homebuying Programs			
NFC Forgivable Loan	Up to \$15,000 forgivable loan	Used for home improvements	No income limits
NFC Energy Advantage Program	Up to \$10,000 deferred loan	Used for energy improvement projects	No income limits in most areas
Homebuying Programs			
NFC Neighborhood Reinvest	\$15,000 deferred loan	Down payment assistance	Up to 100% AMI [†]
NFC Journey to Homeownership	\$10,000 or \$15,000 deferred loan based on home location	Down payment and closing cost assistance	African American/Black homebuyers earning up to 100% AMI [†]
Federal Home Loan Bank*	Up to \$15,000 forgivable loan	Down payment and closing cost assistance	Up to 80% AMI [†]

*Guidelines apply and as funds are available.

[†]AMI Area Median Income AMI limits can be found on the NFC website at the Resources tab.

Household Size	1	2	3	4	5	6	7
Maximum Household Income 80% Area Median Income ^{††}	\$59,000	\$67,400	\$75,850	\$84,250	\$91,000	\$97,750	\$104,500
Maximum Household Income 100% Area Median Income ^{††}	\$73,800	\$84,300	\$94,800	\$105,300	\$113,800	\$122,200	\$130,600

^{††}Income guidelines for 2026.

For further information please contact Bryce Dake (NMLS #1897289) at 319-777-7127.



neighborhoodfinance.org



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