

# Neighborhood Finance Corporation: Polk County Available NFC Purchase Loan Subsidies



## Non-Homebuying Programs

Incentive	Amount	Description	Qualification
<b>NFC Forgivable Loan</b>	Up to \$10,000 forgivable loan	Used for home improvements	No income limits
<b>NFC Energy Advantage Program</b>	Up to \$10,000 deferred loan	Used for energy improvement projects	No income limits in DSM or WDM. Urbandale: below 80% AMI <sup>+</sup>
<b>Homebuying Programs</b>			
<b>NFC Closing Cost Assistance</b>	\$2,000 or \$2,500 grant	Closing cost assistance	Based on AMI <sup>+</sup> and home location
<b>NFC Neighborhood Reinvest</b>	\$10,500 deferred loan	Down payment assistance	Up to 100% AMI <sup>+</sup>
<b>NFC Journey to Homeownership</b>	\$10,000 or \$15,000 deferred loan based on home location	Down payment and closing cost assistance	African American/Black homebuyers earning up to 100% AMI <sup>+</sup>
<b>Historic WDM Housing Fund Down Payment Assistance*</b>	\$2,500-10,000 grant/forgivable loan	Home located in WDM Historic District	Household income < 100% median limit
<b>Federal Home Loan Bank*</b>	Up to \$15,000 forgivable loan	Down payment & closing cost assistance for first time homebuyers	Up to 80% AMI <sup>+</sup>
<b>Polk County Large Renovation*</b>	Up to \$50,000 deferred loan	Critical required repairs for single family homes, max project cost 60% of assessed value	Up to 80% AMI <sup>+</sup>

\*Guidelines apply and as funds are available.

<sup>+</sup>AMI Area Median Income AMI limits can be found on the NFC website at the Resources tab.

Household Size	1	2	3	4	5	6	7
<b>Maximum Household Income 80% Area Median Income ¶</b>	\$64,150	\$73,300	\$82,450	\$91,600	\$98,950	\$106,300	\$113,600
<b>Maximum Household Income 100% Area Median Income ¶</b>	\$80,200	\$91,600	\$103,100	\$114,500	\$123,700	\$132,900	\$142,000

¶Income guidelines for 2025.

**For further information please contact one of our Loan Originators:**  
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[neighborhoodfinance.org](https://neighborhoodfinance.org)

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