



## Stephanie Murphy Receives Prestigious 2021 Kay Anderson Friend of Iowa Award



Congratulations to Neighborhood Finance Corporation Executive Director Stephanie Murphy for being honored with the 2021 Kay Anderson Friend of Iowa Award by the Iowa Finance Authority at their annual HousingIowa Awards.

The criteria for the award desires a person that shines a light on areas of need and demonstrates an elevated level of service commitment to improving the lives of Iowans. Under Stephanie's leadership, Neighborhood Finance Corporation has grown in Polk County and expanded to help meet housing needs in Cedar Rapids and Linn County.

The Kay Anderson Friend of Iowa Award was created in honor of the late Kay Anderson, a long-time member of the Iowa Finance Authority Board of Directors and resident of Le Mars.

**More information about the HousingIowa Award winners is available at [iowafinance.com](http://iowafinance.com).**

[Learn More!](#)

## Collaborative PATCH Program Recognized as 2021 HousingIowa Innovation Award Winner



Neighborhood Finance Corporation collaborated with other organizations to develop a program to support the needs of derecho-impacted homeowners in Cedar Rapids. They coined it PATCH, which stands for Providing Assistance to Community Homeowners.

The program provides a seamless process for homeowners to navigate as they seek assistance for home repairs starting with a single point of entry and screening process to determine the situation for each homeowner. A unique component was a forgivable loan for repairs with funding needed upfront to keep projects moving. This successful partnership has helped nearly 200 homeowners through an extraordinary time.

In recognition of the unique and collaborative approach, the PATCH Program received the Innovation Award at the Iowa Finance Authority's 2021 HousingIowa Awards in September.

**To learn more about the PATCH Program, please click the link below**

[Learn More!](#)

## NFC Receives Grants to Support Efforts to Expand Minority Homeownership

We are pleased to announce that Neighborhood Finance Corporation received grants from Wells Fargo and Bank of America to support our efforts to increase homeownership for minorities.



There is a significant discrepancy when considering homeownership by race and ethnicity.

According to [Eye on Housing](#), ethnic minorities – including African-Americans & Hispanics – are 50% less likely to own their home than their white (non-Hispanic) counterparts. We are committed to changing these statistics in our lending areas to create a future that revitalizes our neighborhoods and positions our communities for future growth and stability.

The Wells Fargo Foundation awarded funding to launch a new program with community partners, including the [One Economy Financial Development Corp](#), to expand homeownership opportunities for African American, Latinx, and Asian American households in our lending areas. The \$30,000 grant will, in part, support our new Diversity & Inclusion Mortgage Loan Originator & Outreach Coordinator position.

We are also honored to receive a \$10,000 grant from the Bank of America Charitable Foundation to further our efforts to reach minority populations with the unique home loan programs we offer. The funds are essential as many minorities face obstacles to owning their own home that may seem impossible. We are committed to providing equitable access to homeownership for all.

Thank you to both the Wells Fargo Foundation and Bank of America Charitable Foundation for recognizing the need to improve homeownership for minorities and for being our loyal partner for the past several years. The need is great, but our mission becomes a little easier with support from these companies.



## **Bryce Dake Joins NFC as Mortgage Loan Originator**

Born and raised in Cedar Rapids, Bryce Dake is thrilled to be joining our team as a Mortgage Loan Originator. While working at Hills Bank, Bryce learned that financial services are a foreign topic for most people. He is devoted to making the home buying process less intimidating.

In his new role, Bryce will be assisting clients from start to finish with

the most significant purchase most families make in their lifetime – a new home!

As a newlywed, Bryce brings an understanding of the challenges many couples face when starting their lives together. The family also consists of two German Shepherds and three cats which keep them endlessly busy and entertained. An avid sports fan, one can only wonder how the animals handle Bryce's reactions when his favorite teams play.

As a native of Cedar Rapids, Bryce takes great pride in our community. He is excited to share the great programs NFC offers with potential homebuyers.

*“From down payment assistance to forgivable loans for renovations, anyone looking for a new house or to refinance their current home should reach out to me to have a conversation at the very least and see if they qualify for NFC's fantastic programs.”*

### Visit Our Website

1110 Old Marion Road, Suite A  
Cedar Rapids, Iowa 52402  
319.777.7127 | NMLS #1757818

