Neighborhood Finance Corporation: Cedar Rapids

Available NFC Purchase Loan Subsidies

Incentive	Amount	Description	Qualification
Non-Homebuying Programs			
NFC Forgivable Loan	Up to $15,000 forgivable loan	Used for home improvements	No income limits
NFC Energy Advantage Program	Up to $10,000 deferred loan	Used for energy improvement projects	No income limits in most areas
Homebuying Programs			
NFC Closing Cost Assistance	$2,000 or $2,500 grant	Closing cost assistance	Based on AMI+ and home location
NFC Neighborhood Reinvest	$10,500 deferred loan	Down payment assistance	Up to 100% AMI+
NFC Journey to Homeownership	$10,000 or $15,000 deferred loan based on home location	Down payment and closing cost assistance	African American/Black homebuyers earning up to 100% AMI+
Federal Home Loan Bank*	Up to $15,000 forgivable loan	Down payment and closing cost assistance	Up to 80% AMI+

*Guidelines apply and as funds are available.

+AMI Area Median Income AMI limits can be found on the NFC website at the Resources tab.

Household Size	1	2	3	4	5	6	7
Maximum Household Income 80% Area Median Income¶	$56,950	$65,050	$73,200	$81,300	$87,850	$94,350	$100,850
Maximum Household Income 100% Area Median Income¶	$71,200	$81,300	$91,500	$101,600	$109,800	$117,900	$126,000

¶Income guidelines for 2025.

For further information please contact Bryce Dake (NMLS #1897289) at 319-777-7128.

neighborhoodfinance.org

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