Neighborhood Finance Corporation: Polk County
Available NFC Purchase Loan Subsidies

Non-Homebuying Programs

Incentive	Amount	Description	Qualification
NFC Forgivable Loan	Up to $10,000 forgivable loan	Used for home improvements	No income limits
NFC Energy Advantage Program	Up to $10,000 deferred loan	Used for energy improvement projects	No income limits in DSM or WDM. Urbandale: below 80% AMI+
Homebuying Programs			
NFC Closing Cost Assistance	$2,000 or $2,500 grant	Closing cost assistance	Based on AMI+ and home location
NFC Neighborhood Reinvest	$10,500 deferred loan	Down payment assistance	Up to 100% AMI+
NFC Journey to Homeownership	$10,000 or $15,000 deferred loan based on home location	Down payment and closing cost assistance	African American/Black homebuyers earning up to 100% AMI+
Historic WDM Housing Fund Down Payment Assistance*	$2,500-10,000 grant/forgivable loan	Home located in WDM Historic District	Household income < 100% median limit
Federal Home Loan Bank*	Up to $15,000 forgivable loan	Down payment & closing cost assistance for first time homebuyers	Up to 80% AMI+
Polk County Large Renovation*	Up to $50,000 deferred loan	Critical required repairs for single family homes, max project cost 60% of assessed value	Up to 80% AMI+

*Guidelines apply and as funds are available.

+AMI Area Median Income AMI limits can be found on the NFC website at the Resources tab.

Household Size	1	2	3	4	5	6	7
Maximum Household Income 80% Area Median Income ¶	$64,150	$73,300	$82,450	$91,600	$98,950	$106,300	$113,600
Maximum Household Income 100% Area Median Income ¶	$80,200	$91,600	$103,100	$114,500	$123,700	$132,900	$142,000

¶Income guidelines for 2025.

For further information please contact one of our Loan Originators:
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